

Policy Statement Of Facts

Policy Number: PAR-23-0000596



Fair Presentation Of Risk

Where we arrange insurance wholly or mainly for purposes related to your trade, business or profession, you have a duty under The Insurance Act 2015 to make a fair presentation of the risk. This means that you must disclose every material circumstance which you and/or your senior management and/or anyone responsible for arranging your insurance know or ought to know. Alternatively, you must disclose sufficient information which would put the insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances. You are expected to carry out a reasonable search in order to make a fair presentation of the risk and will be deemed to know what should reasonably have been revealed by the search.

Your duty of fair presentation applies at the start of the policy, at renewal and when any variation of the policy is arranged. If you fail to make a fair presentation, the insurer may refuse to pay your claim or reduce the settlement amount, depending on the circumstances.

Important Notice

This document is a record of the statements that you made when applying for this insurance either yourself or through your insurance advisor. The Insurers have used the information supplied to determine the terms of the insurance and the premium they require. It is important that you carefully check this document to ensure that the information provided is honest and to the best of your knowledge and belief, it is accurate, and you have made a fair presentation of the risk. If you don't, your Policy may be cancelled, or treated as if it never existed, or your claim rejected or not fully paid. If you are in any doubt, you should speak to your insurance adviser. Should any of the information you have provided to us, and which is recorded on the Statement of Facts change during the period of insurance, you must tell us immediately. We may then amend the terms of this Policy and the premium charged.

What You Need To Do Next

Firstly, you should check this document and if any of the statements are incorrect, or if there are any other facts you feel should be disclosed under your requirement to make a fair presentation of the risk, you should advise your insurance advisor of the changes required. If there are changes to the information shown it may result in amendments to your terms or conditions, or refusal of cover. Failure to inform us could invalidate your policy or result in a claim being repudiated or not paid in full.

Secondly if all the information contained in this Statement of Facts is correct, then you should retain this document with your other Policy documents.

Key Facts

A Key Facts document should have been provided to you, if you have not received this document they are available upon request. If you wish to know more about the policy, a specimen of the policy wording is also available upon request.

Your Business Details

Client's Name	BRITISH AIKIDO BOARD AFFILIATED CLUBS AND AFFILIATED ASSOCIATIONS
Client Classification	Retail
Company Legal Status	Limited Company
Do you currently hold the business?	Yes
Is your client currently insured?	Yes
Insurance Company Name	Sports Cover Europe
Sports	Martial Arts
Client Correspondence Address	6, HALKINGCROFT, SLOUGH, SL3 7AT, UNITED KINGDOM
Client Risk Address	6, HALKINGCROFT, SLOUGH, SL3 7AT, UNITED KINGDOM
Business Description (including activities undertaken)	MARTIAL ARTS
Business Trading Duration	More than 3 years

Your Liability Details

Public and Products Liability & Professional Indemnity

Limit of Indemnity required?	£10,000,000
Public Liability Excess amount	£250
Jurisdiction	United Kingdom
Territorial Limit	United Kingdom
Retroactive Date	15/08/2023
Professional Indemnity coverage limit	£10,000,000
Professional Indemnity excess	£250
Cover Required	Sports Clubs, Associations and National Governing Bodies (Members)
How many Junior members do you have?	215
How many Senior members do you have?	350
How many Non-playing members do you have?	87
How many Clubs are there?	28

How many Associations are there? 728

Is Abuse cover required? £2,000,000

What is the Abuse cover retroactive date? From Inception

Employers Liability

Limit of Indemnity required? £10,000,000

Territorial Limit United Kingdom

How many Employees do you have? 1-10

Management Liability

Management Liability Cover Required? Yes

Limit of Indemnity required? £5,000,000

Management Liability Excess amount £250

Retroactive Date 15/08/2020

Territorial Limit United Kingdom

Jurisdiction United Kingdom

How many Clubs are there? 1

Insurance Consent

Have you, your Directors, Partners involved with the business or any other business ever :

Had a proposal for insurance declined, cancelled or refused? No

Had any renewal refused? No

Had any special terms or conditions imposed? No

Been convicted or charged (but not tried) or been given an Office Policy Caution, in respect of any criminal offense? No

Been the subject of any County Court Judgement or Sheriff Court Decrees? No

Been declared bankrupt or insolvent or been disqualified from being a company director or been involved as owner Director or partner with any company which went into receivership, administration or liquidation? No

Been a UK resident for the past 12 months? Yes